



Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch,
1st Floor, Plot No. 50, Srinagar Colony, Road No.
3, Banjara Hills, Hyderabad - 500073.

Phone : 040-23755686/ 23745686
E-Mail : hyd.arm@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to rule 8(6) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the secured Creditor, the constructive Possession of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on 12.02.2025 will be sold on "As is Where is", "As is What is" and "Whatever there is" on 30.07.2025 for recovery of **Rs. 5,17,75,525.60 (Rupees five crores seventeen lakhs seventy five thousand five hundred twenty five and paise sixty only)** under

Nature & Account No.	Balance Outstanding in (Rs.)	Interest to be added from
PSTL A/c No. 0257001800050901	1,56,42,821.38	11.07.2025
PDPN A/c No. 0257001400037901	28,94,729.44	19.06.2025
PSOD A/c No. 0257000600190601	2,13,81,946.82	01.07.2025
PSTL A/c No. 0257001800059801	1,18,56,027.96	21.06.2025
Total	5,17,75,525.60	

Plus costs, due to the Karnataka Bank Limited., Ananthapur Branch (08554-277515 (G), 244226(BM), 9573764578 (BM), 9573765187 (ABM)) from (1) M/s. Krishnarajuna Agro Industries, Represented by its Proprietor Mr. D. Chandra Mowli, Sy. No. 265, Kalluru Agraharam Village, Garladinne Mandal, Ananthapur - 515001, (2) Mr. D. Chandra Mowli, S/o D. Virupakshappa and (3) Mrs. D. Sravanthi, W/o D. Chandra Mowli, both Sl. Nos. (2) and (3) are addressed at OC Colony, Uravakonda, Mopidi, Ananthapur - 515812 being borrowers/ guarantors/ co - obligants.



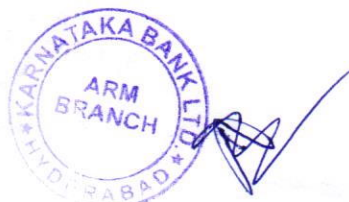
DESCRIPTION OF THE IMMOVABLE PROPERTIES

Description of Properties
<p>Item No. 1): All the part and parcel of immovable converted property bearing Sy. No. 265, measuring 2.17 acres or 217 cents, with building (godown, office room and Guest Room) constructed thereon, bearing D.No. 17/1-169, situated near Bengaluru to Hyderabad Highway, Agraharam Village Panchayat, Kallur Panchayat, Garladinne Mandal, Ananthapur District. The property belongs to Mr. D. Chandra Mowli. The property is bounded by East: Ac. 0.04 land of P. Veera Reddy & P. Chinna Veera Reddy in same S.No., West: Andramounika's Land & 70 Links Wide Road from the Same Land, North: Land of Chinna Veera Reddy's, S/o Rami Reddy and South: Land of Pasala's Hanumanth Reddy. Location: Latitude & Longitude: 14.900176 & 77.587165.</p> <p>Reserve Price: Rs.2,79,00,000.00 (Two crores seventy nine lakhs only) (Including TDS)</p> <p>Earnest Money Deposit : Rs.27,90,000.00 (Rupees twenty seven lakhs ninety thousand only)</p> <p>Note: The above mentioned item no. 1 security is continuing security to the following loans.</p> <p>i) Term Loan A/c No. 0257001600054201 jointly availed by you no. 1) Mr. D Chandra Mowli and you no.2) Mrs D Sravanthi with balance outstanding of Rs. 8,87,073.91 plus interest from 15.01.2025 onwards.</p> <p>The bank reserves its right to initiate separte legal /recover action in the aforesaid account.</p> <p>ii) Term Loan A/c No. 0257001600054101 availed by one Mr. D Yugandhar as borrower and you No. 1) Mr. D Chandra Mowli as guarantor with balance outstanding of Rs. 6,08,616.65 plus interest from 15.01.2025 onwards.</p> <p>The bank reserve its right to initiate suitable legal/recovery action, in case of default.</p>
<p>Item No. 2): All that part and parcel of immovable property bearing Sy. No. 31, measuring 80 cents (0.80 acres), with building (commercial godown) constructed thereon, situated at Uravakonda Road, Chinna Mushtooru Village and Panchayat, Uravakonda Mandal, Ananthapur District. The property belongs to Mr. D. Chandra Mowli. The property is bounded by East: Road, West: Inam Land of Chinna Mallappa Swamy, North: Road and South: Inam Land of Visweswara Temple. Location: Latitude & Longitude: 14.913156 & 77.267141.</p> <p>Reserve Price: Rs.3,38,00,000.00(Rupees three crores thirty eighty lakhs only) (Including TDS)</p> <p>Earnest Money Deposit: Rs. 33,80,000.00(Rupees thirty three lakhs eighty thousand only)</p>

(The borrower's / mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

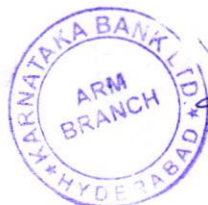
For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website ie., www.karnatakabank.com under the head "mortgaged assets for sale".



The E-auction will be conducted through portal www.auctionbazaar.com on 30.07.2025 from 11:00 A.M to 11.20 A.M with unlimited extension of 5 minutes. The intending bidder is required to register their name at M/S. ARCA EMART PVT. LTD through the website www.auctionbazaar.com and get the user Id and password free of cost and get training online training on E-auction (tentatively on or before 29.07.2025) from M/s. ARCA EMART PVT LTD, 7-1-28/1/A/1, PARK AVENUE 1, AMEERPET, Secunderabad Telangana 500016. Website at www.auctionbazaar.com. contact mobile. No's 9603716999, 9581498999, 8370969696 Email-ID :- contact@auctionbazaar.com, support@auctionbazaar.com.

TERMS AND CONDITIONS OF SALE:

- 1) For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve price by way of RTGS/NEFT/ fund transfer to the credit of account number 0253500300002401,, **Karnataka Bank Ltd, Ananthapur Branch** IFSC code KARB0000025 or by DD/ pay order favouring "Karnataka Bank Ltd., A/c of " 1)**M/s. Krishnarajuna Agro Industries,**" payable at Ananthapuram.
- 2) After Online Registration, the intending bidder should submit the duly filled in bid form (format available in the above website) along with DD/ quoting the UTR number or NEFT /RTGS remittance towards EMD in a sealed cover as "**Tender for property purchase Item No.1) pertaining to " 1)M/s. Krishnarajuna Agro Industries,**" (as the case may be) & duly mentioning the amount offered for purchase shall be submitted to The Authorised Officer, Karnataka Bank Ltd, Asset Recovery Management Branch, Plot No. 50, Srinagar Colony, Road No. 3, Banjara Hills, Hyderabad – 500073 before 5.00 PM on 29.07.2025
- 3) The bid will be open to them and an opportunity will be given to enhance the bid amount in the multiples of **Rs.25,000=00**. Interse bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of inter se bidding, there will be unlimited extension of "5 minutes" that is the end time of E-auction shall be automatically extended by 5 minutes, each time if bid is made within 5 minutes from the last extension.
- 4) The Authorised Officer is at liberty to accept the highest bid amount and confirm the sale in favor of the highest bidder or reject the same without assigning any reason.
- 5) Successful tenderer/bidder should deposit **25%** of the bid amount (including the EMD amount) immediately on the sale being knocked down in his/her favour and the balance sale price has to be remitted within **15 days** from the date of confirmation of the sale or any other date specified by the Authorised Officer. The successful bidder/tenderer shall bear all the legal/incidental expenses like stamp duty, registration fees, local taxes, and any other statutory dues, water and electricity dues, etc.
- 6) Bids once made shall not be canceled or withdrawn. All bids made from the user ID given to the bidder will be deemed to be have been made by him alone.
- 7) Immediately upon closer of E-auction proceedings, the highest bidder shall confirm the final amount of the bid quoted by him/ her by scan & email both to the authorized officer of the Karnataka Bank i.e hyd.arm@ktkbank.com/992@ktkbank.com and the service provider contact@auctionbazaar.com for getting declared as successful bidder in the auction sale proceeding.



8) The successful bidder shall deposit 25% of the bid amount (including EMD) on the same day of the sale or within 24 hours, being knocked down in his favour and balance 75% of the bid amount within 15 days from the date of sale by RTGS /NEFT/fund transfer credit of account number 0253500300002401, **Karnataka Bank Ltd, Ananthapur Branch** IFSC code KARB0000025 or by DD/Pay order favoring **Karnataka Bank Ltd., A/c -" 1)M/s. Krishnarjuna Agro Industries," Payable** at Ananthapur. EMD of unsuccessful bidders will be returned.

9) Sale certificate will be issued by the authorized officer in favour of the successful bidder only upon deposit of entire purchase price / bid amount and Furnishing the necessary proof in the respect of payment of all taxes/charges.

10) If the successful bidder/tenderer fails to remit the balance of 75% of the bid amount within **15 days** from the date of confirmation of sale or any other date as specified by the Authorized Officer, the amount deposited by him / her shall be forfeited and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.

11) The Authorised Officer is holding only the symbolic possession of the property and is not having the physical possession of the property. Thus the successful bidder will be handed over the property on '**as is where is condition**'.

12) The Authorised Officer reserves his right to vary any of the terms and conditions of this notice of sale without prior notice at his discretion.

13) For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact The Branch Head, Karnataka Bank Ltd., D. No. 13-3-304, 1st Floor, Thakai towers, Railway Feeder Road, Ananthapur – 515001, Dist. Ananthapur, Andhra Pradesh. 08554-277515 (G), 244226(BM), 9573764578 (BM), 9573765187 (ABM) during office hours on any working day.

14) The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.

15) All bidders who submitted the bids, shall be deemed to have read the understood the terms and condition of E-auction sale and be bound by them.

16) If the sale price is more than Rs.50,00,000=00 (Rupees Fifty Lakh Only) then the auction purchaser/successful bidder has to deduct 1.00% of the Sale Price as TDS in the name of owner of the property & remit to Income Tax Department as per Section 194 IA of Income Tax Act and only 99.00% of the Sale Price has to be remitted to the Bank. The Sale Certificate will be issued only on receipt of Form 26QB & Challan for having remitted the TDS.

17) In case of bidder is a company, a copy of resolution passed by the Board of Directors authorising the actual bidder to participate in the auction on behalf of the Company should be submitted.

Date: 10.07.2025

Place: Hyderabad.



For KARNATAKA BANK LTD

Chief Manager & Authorised Officer
ARM BRANCH

Krishajyana Agro products

