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Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

July 14, 2025

HO:SEC:95:2025-26

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Scrip Code: KTKBANK

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 532652

Madam / Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Appointment of Mr. Raghavendra Srinivas Bhat (DIN: 11165725) as the Managing Director & CEO of the Bank

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that Mr. Raghavendra Srinivas Bhat (DIN: 11165725) has been appointed by the Board of Directors at its meeting held today i.e., on July 14, 2025 as an Additional Director in the capacity of Managing Director & CEO of the Bank for a period of three months w.e.f. July 16, 2025, or till the appointment of a regular Managing Director & CEO, whichever is earlier, based on the approval received from the Reserve Bank of India.

Mr. Raghavendra Srinivas Bhat will be a Key Managerial Personnel of the Bank with effect from July 16, 2025.

As required by the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, it is hereby confirmed that Mr. Raghavendra Srinivas Bhat (DIN: 11165725) has not been debarred from holding the office of a Director by virtue of any order passed by the SEBI or any other such authority.

Further, in terms of SEBI Master Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11.11.2024 read with SEBI Circular No.: SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11.07.2023, the details of the Managing Director & CEO are furnished in the Annexure.

The Board Meeting commenced at 11.20 AM and concluded at 12.45 PM.

We request you to take the aforesaid information on record and arrange for dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer

Annexure

Brief Profile of Mr. Raghavendra Srinivas Bhat

Sl. No.	Particulars	Disclosures
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
2.	Date of appointment/ cessation (as applicable) & Term of appointment;	W.e.f. July 16, 2025. For a period of three months w.e.f. July 16, 2025, or till the appointment of a regular Managing Director & CEO whichever is earlier.
3.	Brief profile (in case of appointment);	<p>Mr. Raghavendra Srinivas Bhat has had an illustrious 38-years' career at the Karnataka Bank Limited, starting as a Clerk in 1981. Over the years, he rose through the ranks and ultimately served as the Chief Operating Officer (COO) in the CGM Cadre upto the year 2019.</p> <p>With extensive expertise across various domains, Mr. Bhat's professional journey encompasses Banking, Finance and also Agriculture as his roots deeply tied to an agriculturist family background. During his tenure in the Karnataka Bank Limited, his diverse experience spans and covers all key areas of Banking and Finance, including HR, IT & Digital Banking, Treasury & Forex Operations, Insurance (Third Party Products) and Rural Economy. Having held top management positions for more than a decade, his leadership and vision have been pivotal in shaping strategic decisions at the highest levels.</p> <p>Currently, he is working as the Chief Operating Officer of the Bank w.e.f. July 02, 2025.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Raghavendra Srinivas Bhat is not related to any of the Directors of the Bank
