



Karnataka Bank Ltd.



Your Family Bank. Across India.

Asset Recovery Management Branch,
3rd Floor, Karnataka Bank Building, Kodialbail,
Mangaluru-575003

Phone : 0824-2422811 (Gen)/2427811 (CM)
E-Mail : mlr.arm@ktkbank.com
Website : <https://karnatakabank.com>
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 8(6) /Rule 9(1) of Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to public in general and in particular to Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the secured creditor, the **Constructive Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **01.06.2022**, will be sold on **"As is Where is", "As is What is" and "Whatever there is"** basis on **05.08.2025** for recovery of **Rs.32,64,797.21 [Rupees Thirty Two Lakh Sixty Four Thousand Seven Hundred Ninety Seven and Paise Twenty One Only]** under TL A/c No.1417001600047401 along with future interest from **03.07.2025**, plus costs **due to the Karnataka Bank Ltd, Kozhikode Branch**, the secured creditor from **(1) Mr.Sanooj Nadukandiyil, S/o Mr.Nanu, (2) Mrs.Rincy Raghavan, W/o Mr.Sanooj Nadukandiyil, Both are addressed at : Nadukandiyil House, Villiyapalli Post, Vatakara Via, Kozhikode – 673542. No.2 also addressed at: XI 536, Aneesh Vihar, Near Kasturba Gandhi G H S, Kannattingal West, Palloor, Mahe-673310** being the borrower/mortgagor/guarantor.

Description of the Immovable Property, Reserve Price, Earnest Money Deposit:

: Description of the Immoveable Property :

All that part and parcel of residential property measuring 5.00 cents along with building constructed thereon situated in Survey No.86/3 Ward No.XI, Old Sy.No.482, House No.11/536, Aneesh Vihar, Kannathingal, Near Kasturba Gandhi Government High School, Paadakkal Chalkkara Road, Pallor Post, Mahe Municipality, Kannur District **belonging to Mr.Sanooj Nadukandiyil** and bounded by: **East:** Property of Mrs.Shanthini & Santha; **West:** Property of Mr.Moidu & Santhini; **North:** Access Road; **South:** Property of Mrs.Usha & Rema;

Reserve Price/Upset Price : Rs.26,21,000.00

Earnest Price to be Deposited / Tendered (EMD) : Rs.2,62,100.00

Incremental Bid Amount : Rs.25,000.00

Time of Auction: 11.15 AM to 11.35 AM

* Property will not be sold below Reserve Price/Upset Price.

(The borrower's/mortgagor's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

(This Notice shall also serve as Notice under Sub Rule (6) of Rule 8/Sub Rule (1) of Rule 9 of Security Interest Enforcement Rules-2002 to the Borrower/Guarantors)

For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e. <https://karnatakabank.com> under the head "Regulatory & Other Auction Notices" or E-auction service provider's website: www.auctionbazaar.com

The E-auction will be conducted through portal www.auctionbazaar.com on 05.08.2025 from 11.15 AM to 11.35 AM with unlimited extension of 05 minutes. The intending bidder is required to register their name at www.auctionbazaar.com and get the user Id and password free of cost and get training i.e. *online training on E-auction (tentatively on 04.08.2025)* from M/s ARCA EMART PVT LTD [Known by their website www.auctionbazaar.com], **Helpline:** Mr.Bhaskar Naidu, **Contact No:** 8885035382, **Contact Person:** Mr.Bhaskar Naidu, **Mobile No:** 8885035382 **E-mail:** contact@auctionbazaar.com and disposal.karnataka@auctionbazaar.com.

TERMS AND CONDITIONS OF SALE

- 1) For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve price by way of RTGS/NEFT/fund transfer to the credit of account number **1413500200004101, Karnataka Bank Ltd, Kozhikode Branch, IFSC code KARB0000141** or by DD/pay order favouring "Karnataka Bank Ltd., A/c-Mr.Sanooj Nadukandiyil", payable at Kozhikode. EMD of unsuccessful bidders will be returned.
- 2) After Online Registration, the intending bidder should submit the duly filled in bid form (format available in the above website) quoting the UTR number of NEFT/RTGS remittance towards EMD in a sealed cover as subscribing "TENDER FOR PURCHASE OF PROPERTY A/c – Mr.Sanooj Nadukandiyil" and duly mentioning the amount offered for purchase shall be submitted to **The Authorised Officer, Karnataka Bank Ltd., Kozhikode Branch, D.No.59/1670 A, Ground Floor, Annie Hall Road, Opp. Kozhikode Railway Station, Kozhikode-673001, Kerala State, Mobile No: 9895041292 (BM)/ 9995824392 (ABM) on or before 04.08.2025 at 4:00 P.M.**
- 3) The bid will be open to bidders and an opportunity will be given to enhance the bid amount in the multiples of **Rs.25,000/- each**. Inter-se bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of bidding, there will be unlimited extension of "05 minutes" from the end time of E-auction shall be automatically extended by 05 minutes, each time if last inter-se bid is made within 05 minutes from the last extension. The Authorised Officer is at liberty to accept the highest bid amount and confirm the sale in favour of the highest bidder or reject the same without assigning any reason.
- 4) Successful tenderer/bidder should deposit **25%** of the bid amount (including the EMD) immediately on the sale being knocked down in his/her favour on the day

of auction or within next working day, or else the already paid amount including EMD shall be forfeited. The balance sale price has to be remitted within 15 days from the date of confirmation of the sale or any other date specified by the Authorised Officer by RTGS/NEFT/fund transfer credit of account number **1413500200004101, Karnataka Bank Ltd, Kozhikode Branch, IFSC code KARB0000141.**

- 5) Successful Bidder/Tenderer shall submit self attested copy of Photo Identity Proof and PAN card, as acceptable to the Bank before 'Confirmation of Sale'.
- 6) The successful bidder/tenderer shall bear all the legal/incidental expenses like Stamp duty, Registration fees, Local taxes, and any other statutory dues, TDS as per the Income Tax Act & Rules etc. If the sale price is more than Rs.50,00,000=00 (Rupees Fifty Lakh Only) then the auction purchaser/successful bidder has to deduct 1.00% of the Sale Price as TDS in the name of owner of the property & remit to Income Tax Department as per Section 194 IA of Income Tax Act and only 99.00% of the Sale Price has to be remitted to the Bank. The Sale Certificate will be issued only on receipt of Form 26QB & Challan for having remitted the TDS.
- 7) Bids once made shall not be cancelled or withdrawn. All bids made from the user ID given to the bidder will be deemed to be have been made by him alone. Withdrawal of bid shall not be allowed after completion of time for submission of bids. Non login in case of e-auction/Non participation in the scheduled auction shall not be considered as withdrawal of bid.
- 8) If the successful bidder/tenderer fails to remit the balance of **75%** of the bid amount within **15** days from the date of confirmation of sale or any other date specified by the Authorised Officer, the amount deposited by him/her shall be forfeited and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.
- 9) The Authorised Officer reserves the right to reject all or any of the offers/tenders without assigning any reason and is at liberty to accept the highest bid amount and confirm the sale in favour of the highest bidder or reject the same without assigning any reason or shall have the right to postpone or cancel the opening of the tenders.
- 10) The Authorised Officer is holding **Constructive Possession** of the property and is not having the Physical Possession of the property. The property will be handed over to the successful bidder in **"As is where is", As is what is" and "Whatever there is"** basis condition.
- 11) The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.

- 12) All bidders who submitted the bids, shall be deemed to have read and understood the terms and condition of E-auction sale and be bound by them.
- 13) For verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact the **Branch Head, Karnataka Bank Ltd., Kozhikode Branch, D.No.59/1670 A, Ground Floor, Annie Hall Road, Opp. Kozhikode Railway Station, Kozhikode-673001, Kerala State, Mobile No: 9895041292 (BM)/ 9995824392 (ABM)** during office hours on any working day.

Place : Mangaluru
Date : 14-07-2025

Sd/-
Chief Manager & Authorised Officer



Karnataka Bank Ltd.

Your Family Bank, Across India

Asset Recovery Management Branch
III Floor, Karnataka Bank Building
Kodialbail, Mangaluru - 575003

Phone : 0824-2427811
Mobile : 9654995410
E-Mail : mlr.arm@ktkb.in

POSSESSION NOTICE

WHEREAS, the Authorized Officer of KARNATAKA BANK LTD., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "said Act") and in exercise of powers conferred under Section 13(12) of the said Act, read with Rule 3 of the Security Interest (Enforcement) Rules, 2002, issued the Demand Notice dated 11.03.2022 under Section 13(2) of the said Act, calling upon the borrowers: 1) Mr.Sanoj Nadukandiyil, S/o Nanu 2) Mrs.Rincy Raghavan, W/o Sanoj Nadukandiyil. Both are residing at: Nadukandiyil House, Villiyapalli Post, Vatakara Via, Kozhikode - 673542. No.2 also residing at: XI 536, Aneesh Vihar, Near Kasturba Gandhi G H S, Kannattingal West, Palloor, MAHE-673310 to repay an amount mentioned in the Notice being **Rs.32,05,717.01 (Rupees Thirty Two Lakhs Five Thousand Seven Hundred Seventeen and Paise One Only)** within 60 days from the date of receipt of the said Notice.

The borrowers having failed to repay the amount, notice is hereby given to the borrowers in particular and the public in general that the **undersigned being the Authorised Officer has taken possession of the property** described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said Rules on this 18 day of **June, 2022**.

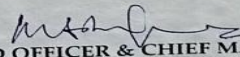
The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with this property will be subject to the charge of **KARNATAKA BANK LTD., Kozhikode Branch**, for an amount **Rs.32,54,502.01 (Rupees Thirty Two Lakhs Fifty Four Thousand Five Hundred Two and Paise One Only)** in Term Loan A/c. No.1417001600047401 as on 02.05.2022 plus future interest and costs from 03.05.2022.

The borrowers attention is invited to provisions of sub-section (8) of Section 13 of the Act in respect of time available, to redeem the secured asset.

:- Description of the Immovable Property:-

All that part and parcel of residential property situated in Survey No.86/3 Ward No.XI, Old Sy.No.482, House No.11/536,Aneesh Vihar, Kannathingal, Near Kasturba Gandhi Government High School, Paadakkal Chalkkara Road, Pallor Post, Mahe Municipality, Kannur District belonging to **Mr.Sanoj Nadukandiyil** and bounded by: **East:** Property of Mrs.Santhini & Santha; **West:** Property of Mr.Moidu & Santhini; **North:** Access Road; **South:** Property of Mrs.Usha & Rema;

DATE: 01.06.2022
PLACE: Mahe


AUTHORISED OFFICER & CHIEF MANAGER



REDMI NOTE 9
AI QUAD CAMERA

