



Karnataka Bank Ltd.

Your Family Bank. Across India.

Asset Recovery Management Branch,

Karnataka Bank Building, First Floor
Ward No.29, Maraluru Extension
Sadashivanagar, Tumakuru-572105

Phone : 0816-2294905/06
E-Mail : tum.arm@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SALE NOTICE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 read with proviso to Rule 8(6)/ Rule 9 (1) of Security Interest (Enforcement) Rules, 2002.

Notice is here by given to public in general and in particular to Borrower/s/Co-obligant/s/Guarantor/s/Mortgagor/s that the below described immovable property mortgaged/charged to the secured Creditor, the **Constructive Possession** of which has been taken by the Authorised Officer of Karnataka Bank Ltd, the Secured Creditor on **06.07.2023**, will be sold on "As is Where is ", "As is What is" and "Whatever there is" basis on **30.07.2025** for recovery of **Rs.3,64,59,376.10 [Rupees Three Crore Sixty Four Lakh Fifty Nine Thousand Three Hundred Seventy Six and Paise Ten Only]**, plus interest, penal Charges and costs due to Karnataka Bank Ltd., **Pavagada Branch** from the following Borrower/s/Co-obligant/s/Guarantor/s/Mortgagor/s: under the below mentioned accounts:

1) M/s Sri.Maruthi Trade Links
Represented by its Proprietor:

Mr.Bharath Kumar S K
27/6, Bellary Road
Kenchaganahalli
Nagalamadike Hobli
Pavagada - 561202

2) Mr.Bharath Kumar S K

S/o Siddappagari Krishnappa
1-41, Bullasamudram
Madakasira, Ananthapur District
Andhrapradesh- 515303

3) Mrs.Rukhminamma

W/o Siddappagari Krishnappa
1-41, Bullasamudram
Madakasira, Ananthapur District
Andhrapradesh-515303



M/s Sri.Maruthi Trade Links and Others			
Sl. No.	Nature & Account No.	Balance outstanding as on 07.07.2025 (Rupees)	Future interest from
1.	PSOD A/c No.6037000600012301	2,96,60,128.96	01/07/2025
2.	PSTL A/c No.6037001800193201	35,46,460.64	01/07/2025
3.	PSTL A/c No.6037001800197901	32,52,786.50	01/07/2025
	Total	3,64,59,376.10	

-:DESCRIPTION OF THE IMMOVABLE PROPERTIES:-

Item No.1:				
Sl. No	Description of Properties	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Date & Time of Auction
01	<p>All that part and parcel of Residential Site, Assessment No.69/59/1/59/5/69,EKhataNo.15250 0600401020456,measuring 111.41 Sq.Mtr (1200.00 Sq.ft) [East to West-12.19 Mtr & North to South-9.14 Mtr], situated at SuryaPuthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mr. Bharath Kumar S.K.</p> <p><u>Boundaries of property as per Document :</u></p> <p><u>East:</u> Same layout site No.62 and 61;</p> <p><u>West:</u> Road;</p> <p><u>North:</u> Same layout site No.70;</p> <p><u>South:</u> Same layout site No.68;</p>	Rs.10,08,000/- (Rupees Ten Lakh Eight Thousand Only).	Rs.1,00,800/- (Rupees One Lakh Eight Hundred Only).	30.07.2025 from 10.00 A.M to 10.10 A.M



02	<p>All that part and parcel of Residential Site, Assessment No.72/59/1/59/5/72, E-Khata No.152500600401020464, measuring 111.41 Sq.Mtr (1200.00 Sq.ft) [East to West-12.19 Mtr & North to South-9.14Mtr], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mr. Bharath Kumar S.K.</p> <p><u>Boundaries of property as per Document :</u> <u>East:</u> Same layout site No.59; <u>West:</u> Road; <u>North:</u> Same layout site No.73; <u>South:</u> Same layout site No.71;</p>	Rs.10,08,000/- (Rupees Ten Lakh Eight Thousand Only).	Rs.1,00,800/- (Rupees One Lakh Eight Hundred Only).	30.07.2025 from 10.15 A.M to 10.25 A.M
03	<p>All that part and parcel of Residential Site, Assessment No.71/59/1/59/5/71,E-Khata No.152500600401020459, measuring 111.41 Sq.Mtr (1200.00 Sq.ft) [East to West-12.19 Mtr & North to South-9.14 Mtr], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mr. Bharath Kumar S.K.</p> <p><u>Boundaries of property as per Document :</u> <u>East :</u> Same layout site No.60; <u>West :</u> Road; <u>North :</u> Same layout site No.72; <u>South :</u> Same layout site No.70;</p>	Rs.10,08,000/- (Rupees Ten Lakh Eight Thousand Only).	Rs.1,00,800/- (Rupees One Lakh Eight Hundred Only).	30.07.2025 from 10.30 A.M to 10.40 A.M



04	<p>All that part and parcel of Residential Site, Assessment No.73/59/1/59/5/73,E-Khata No.152500600401020465, measuring 111.41 Sq.Mtr (1200.00 Sq.ft) [East to West-12.19 Mtr & North to South-9.14 Mtr], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mr. Bharath Kumar S.K.</p> <p><u>Boundaries of property as per Document :</u> <u>East:</u> Same layout site No.58 & 59; <u>West:</u> Road; <u>North:</u> Same layout site No.74; <u>South:</u> Same layout site No.72;</p>	Rs.10,08,000/- (Rupees Ten Lakh Eight Thousand Only).	Rs.1,00,800/- (Rupees One Lakh Eight Hundred Only).	30.07.2025 from 10.45 A.M to 10.55 A.M
05	<p>All that part and parcel of Residential Site, Assessment No.70/59/1/59/5/70, E-Khata No.152500600401020458, measuring 111.41 Sq.Mtr (1200.00 Sq.ft) [East to West-12.19 Mtr & North to South-9.14 Mtr], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mr. Bharath Kumar S.K.</p> <p><u>Boundaries of property as per Document :</u> <u>East :</u> Same layout site No.60 & 61; <u>West :</u> Road; <u>North :</u> Same layout site No.71; <u>South :</u> Same layout site No.69;</p>	Rs.10,08,000/- (Rupees Ten Lakh Eight Thousand Only).	Rs.1,00,800/- (Rupees One Lakh Eight Hundred Only).	30.07.2025 from 11.00 A.M to 11.10 A.M



06	<p>All that part and parcel of Residential Site, Assessment No.74/59/1/59/5/74, E-Khata No.152500600401020466, measuring 111.41 Sq.Mtr (1200.00 Sq.ft) [East to West-12.19 Mtr & North to South-9.14 Mtr], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mr. Bharath Kumar S.K.</p> <p><u>Boundaries of property as per Document :</u></p> <p><u>East :</u> Same layout site No.57 & 58;</p> <p><u>West :</u> Road;</p> <p><u>North :</u> Same layout site No.75;</p> <p><u>South :</u> Same layout site No.73;</p>	Rs.10,08,000/- (Rupees Ten Lakh Eight Thousand Only).	Rs.1,00,800/- (Rupees One Lakh Eight Hundred Only).	30.07.2025 from 11.15 A.M to 11.25 A.M
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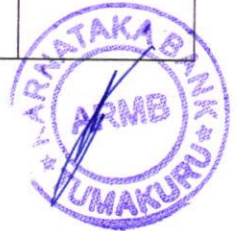
Item No.2:

1.	<p>All that part and parcel of Residential vacant site bearing New Khata No.1626/A/15/3 (Old Khata No.1626/15/3), measuring 2520 sq.ft.,[East to West-40 feet, North to South-63 feet], (in total Extent of 5040 Sq.ft i.e. East to West-80 feet, North to South-63 feet), situated at Pavagada Town, Tumakuru Road, Tumakuru District. Belonging to Mrs.Rukhminamma.</p> <p><u>Boundaries of property as per Document :</u></p> <p><u>East:</u>Site of Ameer;</p> <p><u>West:</u> Site No.07;</p> <p><u>North:</u> 30 Feet Road;</p> <p><u>South:</u> Land of Venkataramu;</p>	Rs.49,00,000/- (Rupees Forty Nine Lakh Only).	Rs.4,90,000/- (Rupees Four Lakh Ninety Thousand Only).	30.07.2025 from 11.30 A.M to 11.40 A.M
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Item No.3:

01	<p>All that part and parcel of Residential Site, Assessment No.94/59/1/59/5/94, E-Khata No.152500600401020472, measuring 111.41 Smt (1200.00 sq ft) [East to West-12.19 mts & North to South-9.14 mts], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mrs.Rukhminamma.</p> <p><u>Boundaries of property as per Document :</u> <u>East:</u>Same layout site No.79; <u>West :</u>Road; <u>North:</u>Same layout site No.96; <u>South:</u>Same layout site No.94;</p>	Rs.10,00,000/- (Rupees Ten Lakh Only).	Rs.1,00,000/- (Rupees One Lakh Only)	30.07.2025 from 11.45 A.M. to 11.55 A.M
02	<p>All that part and parcel of Residential Site, Assessment No.95/59/1/59/5/95, E-Khata No.152500600401020475, measuring 111.41 Sq.Mtr (1200.00 sq ft) [East to West-12.19 Mtr & North to South-9.14 Mtr], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mrs.Rukhminamma.</p> <p><u>Boundaries of property as per Document :</u> <u>East:</u> Same layout site No.78; <u>West:</u> Road; <u>North:</u> Same layout site No.96; <u>South:</u> Same layout site No.94;</p>	Rs.10,00,000/- (Rupees Ten Lakh Only).	Rs.1,00,000/- (Rupees One Lakh Only)	30.07.2025 from 12.00 P.M. to 12.10 P.M



03	<p>All that part and parcel of Residential Site, Assessment No.93/59/1/59/5/93, E-Khata No.152500600401020471, measuring 111.41 Smt (1200.00 sq ft) [East to West-12.19 mts & North to South-9.14 mts], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mrs.Rukhminamma.</p> <p><u>Boundaries of property as per Document:</u> East : Same layout site No.80; West : Road; North : Same layout site No.94; South : Same layout site No.92;</p>	Rs.10,00,000/- (Rupees Ten Lakh Only).	Rs.1,00,000/- (Rupees One Lakh Only)	30.07.2025 from 12.15 P.M. to 12.25 P.M
04	<p>All that part and parcel of Residential Site, Assessment No.92/59/1/59/5/92, E-Khata No.152500600401020469, measuring 111.41 Smt (1200.00 sq ft) [East to West-12.19 mts & North to South-9.14 mts], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mrs.Rukhminamma.</p> <p><u>Boundaries of property as per Document:</u> East: Same layout site No.81; West: Road; North: Same layout site No.93; South: Same layout site No.91;</p>	Rs.10,00,000/- (Rupees Ten Lakh Only)	Rs.1,00,000/- (Rupees One Lakh Only)	30.07.2025 from 12.30 P.M. to 12.40 P.M



05	<p>All that part and parcel of Residential Site, Assessment No.91/59/1/59/5/91, E-Khata No.152500600401020468, measuring 111.41 Smt (1200.00 sq ft) [East to West-12.19 mts & North to South-9.14 mts], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mrs.Rukhiminamma.</p> <p><u>Boundaries of property as per Document :</u> East : Same layout site No.82; West : Road; North : Same layout site No.92; South : Same layout site No.90;</p>	Rs.10,00,000/- (Rupees Ten Lakh Only)	Rs.1,00,000/- (Rupees One Lakh Only)	30.07.2025 from 12.45 P.M. To 12.55 P.M
06	<p>All that part and parcel of Residential Site, Assessment No.96/59/1/59/5/96, E-Khata No.152500600401020476, measuring 111.41 Smt (1200.00 sq ft) [East to West-12.19 mts & North to South-9.14 mts], situated at Surya Puthra Layout, Near Neliganahalli-Sira Road, Pavagada Town, Tumakuru District, belonging to Mrs.Rukhiminamma.</p> <p><u>Boundaries of property as per Document :</u> East : Same layout site No.77; West : Road; North : Same layout site No.97; South : Same layout site No.95;</p>	Rs.10,00,000/- (Rupees Ten Lakh Only)	Rs.1,00,000/- (Rupees One Lakh Only)	30.07.2025 from 01.00 P.M. to 01.10 P.M

(The Borrower/s/Co-obligant/s/Guarantor/s/Mortgagor/s's attention is invited to the provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured asset).

This Notice shall also serve as Notice under Sub Rule (6) of Rule (8) /Sub Rule (1) of Rule 9 Security Interest Enforcement Rules-2002 to the Borrower (s),Guarantor (s) Co-obligant(s) and Mortgagor(s).



For detailed terms and conditions of sale, please refer to link in Karnataka Bank's Website i.e., <https://karnatakabank.com> under the head "Mortgaged Assets for Sale" or E-Auction service provider's website www.auctionbazaar.com.

The E-auction will be conducted through the portal www.auctionbazaar.com on 30.07.2025 at the above mentioned time with unlimited extension of 05 minutes. The intending bidder is required to register their name at www.auctionbazaar.com and get the user Id and password free of cost and get training i.e. online training on E-auction (tentatively on 29.07.2025) from M/s ARCA EMART PVT LTD (Known by their website www.auctionbazaar.com) Helpline: Contact Person: Mr.Baskar Naidu, Mobile No:8885035382, E-mail:contact@auctionbazaar.com and disposal.karnataka@auctionbazaar.com.

TERMS AND CONDITIONS OF SALE:

1. For participating in E-auction, intending bidders have to deposit a refundable EMD of 10% (EMD mentioned in Description) of Reserve Price by way of RTGS/NEFT/Fund Transfer to the credit of account number 6033500200004101, Karnataka Bank Ltd, Pavagada Branch, IFSC code KARB0000603 or by DD/pay order favouring "Karnataka Bank Ltd., A/c-M/s Sri.Maruthi Trade Links ", payable at Pavagada.
2. After Online Registration, the intending bidder should submit the duly filled in bid form (format available in the above website: <https://www.auctionbazaar.com>) along with DD/ quoting the UTR number or NEFT /RTGS remittance towards EMD in a sealed cover as "Tender for property purchase pertaining to A/c -M/s Sri.Maruthi Trade Links" & duly mentioning the amount offered for purchase shall be submitted to The Authorised officer, Asset Recovery Management Branch, Karnataka Bank Building, First Floor Ward No.29, Maraluru Extension Sadashivanagar, Tumakuru-572105 on or before 4:00 PM on 29.07.2025. The bid form shall be accompanied with attested copy of the photo identity proof of the bidder, as may be acceptable to the Bank, along with attested copy of the PAN Card.
3. In case the bidder is a company, a copy of the resolution passed by the Board of Directors authorising the actual bidder to participate in the auction on behalf of the company should be submitted.
4. The bid will be open to them and an opportunity will be given to enhance the bid amount in the multiples of Rs. 25,000/- each. Interse bidding among the qualified bidders shall start from the highest bid quoted by the qualified bidders. During the process of interse bidding, there will be unlimited extension of "05 minutes" i.e the end time of E-auction shall be automatically extended by 05 minutes each time if bid is made within 05 minutes from the last extension.
5. The Authorised Officer is at liberty to accept the highest bid amount and confirm the sale in favour of the highest bidder or reject the same without assigning any reason.



6. The successful bidder/tenderer shall bear all the legal/incidental expenses like stamp duty, registration fees, local taxes, and any other outstanding/overdue statutory dues, water and electricity dues, etc.
7. Bids once made shall not be canceled or withdrawn. All bids made from the user ID given to the bidder will be deemed to be have been made by him alone. Withdrawal of bid shall not be allowed after completion of time for submission of bids. Non login in case of e-auction/Non participation in the scheduled auction shall not be considered as withdrawal of bid.
8. Immediately upon closure of E-auction proceedings, the highest bidder shall confirm the final amount of the bid quoted by him/her by scan & email both to the Authorized Officer of the Karnataka Bank i.e; tum.arm@ktkbank.com and the service provider disposal.karnataka@auctionbazaar.com for getting declared as successful bidder in the auction sale proceeding.
9. The successful bidder should deposit **25% of the bid amount** (including the EMD amount) **immediately** on the sale being knocked down in his/her favour, **failing which the Bank shall forfeit the EMD amount**. The **balance 75% of the bid amount shall be paid within 15 days** from the date of sale by RTGS/NEFT/fund transfer credit of account number **6033500200004101, Karnataka Bank Ltd, Pavagada Branch, IFSC code KARB0000603** or by DD/pay order favouring **"Karnataka Bank Ltd., A/c-M/s Sri.Maruthi Trade Links, payable at Pavagada**. EMD of unsuccessful bidders will be returned.
10. Sale certificate will be issued by the Authorized Officer in favour of the successful bidder only upon deposit of entire purchase price/bid amount and furnishing the necessary proof in the respect of payment of all taxes/charges.
11. If the successful bidder/tenderer fails to remit the **balance of 75% of the bid amount** within **15 days** from the date of confirmation of sale or any other date as specified by the Authorised Officer, the amount deposited by him/her **shall be forfeited** and the Bank will be at liberty to sell the property once again and the defaulting purchaser shall forfeit all claims to the property.
12. The Authorised Officer is holding only the **constructive possession** of the property and is not having the physical possession of the property. However, the successful bidder will be handed over the property on **"As is where is", As is what is" and "Whatever there is" basis condition.**
13. The Authorised Officer reserves the right to reject all or any of the offers/tenders without assigning any reason and is at liberty to accept the highest bid amount and confirm the sale in favour of the highest bidder or reject the same without assigning any reason or shall have the right to postpone or cancel the opening of the tenders.



14. If the sale price is more than Rs.50,00,000=00 (Rupees Fifty Lakh Only) then the auction purchaser/successful bidder has to deduct 1.00% of the Sale Price as TDS in the name of owner of the property & remit to Income Tax Department as per Section 194 IA of Income Tax Act and only 99.00% of the Sale Price has to be remitted to the Bank. The Sale Certificate will be issued only on receipt of Form 26QB & Challan for having remitted the TDS.
15. For inspection of the property and verification of the copies of the documents/title deeds available with the secured creditor or any further details, the intending bidders or tenderer may contact the **Branch Head, Karnataka Bank Ltd, Pavagada Branch, 1901/A, S S K Sangha Building, Tumakuru Road, Pavagada, Tumakuru District-561202 Phone No.9448040988 (BM), 9449595664 (ABM)** during office hours on any working day.
16. The bidders may participate in E-auction for bidding from their place of choice. Internet connectivity shall have to be ensured by the bidder himself. Bank/service provider shall not be held responsible for internet connectivity, network problems, system crash down, power failure etc.
17. All bidders who submitted the bids, shall be deemed to have read the understood the terms and condition of E-auction sale and be bound by them.
18. In case Holiday is declared as on date of auction by statutory authorities, the auction will be postponed to the next working day respectively, at the specified time.

Date: 07.07.2025

Place: Tumakuru

CHIEF MANAGER & AUTHORISED OFFICER
KARNATAKA BANK LTD.

