



Karnataka Bank Ltd.

Your Family Bank. Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228184
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

July 16, 2025

HO:SEC:102:2025-26

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Code: KTKBANK

2. The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001
Scrip Code: 532652

Madam/Dear Sir,

Sub: Press Release – Mr. Raghavendra S Bhat assumes charge as Managing Director & CEO of Karnataka Bank Limited

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by the Bank for your kind information and dissemination.

Yours faithfully,

Sham K
Company Secretary &
Compliance Officer



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MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS

HO/MMCE&PR/PR.No.06/OR.No. 209 /2025-26

Date: 16-07-2025

PRESS RELEASE

Mr. Raghavendra S Bhat assumes charge as Managing Director & CEO of Karnataka Bank Limited

Mr. Raghavendra S Bhat has assumed charge as the Managing Director & CEO of the Mangaluru based Karnataka Bank Limited, one of the leading private sector bank in India on July 16, 2025, at its Registered & Head Office in Mangaluru.

On assuming charge as MD & CEO, Mr. Raghavendra S Bhat said,

"It is with immense pleasure and a deep sense of commitment that I joined Karnataka Bank today as the MD & CEO of the Bank.

Having begun my journey in Karnataka Bank Ltd as a clerk in the year 1981 and working for around 38 years in different capacities and retiring as a CGM/COO in the year 2019, I am proud and happy to join back our esteemed organization which has a special place in my professional journey.

Karnataka Bank, with a rich legacy of over 101 years, was founded in Mangaluru with the noble vision of supporting agriculture, MSMEs and other underserved sectors. It is popularly known as K.S.N. Adiga's Bank, a testament to its strong values and purpose-driven growth. Over the decades, the Bank has grown by leaps and bounds and today stands tall as a leading Scheduled Commercial Bank with a strong pan-India presence.

One of the most remarkable aspects of our Bank is its history of declaring Net Profit from its inception and the track record of declaring dividends, which is something unique in the industry.

As I take on this new responsibility, I earnestly request the wholehearted support and cooperation of all our employees and esteemed customers who are our backbone in the success and growth of the Bank, in further strengthening and accelerating the growth journey of Karnataka Bank. Together, we can continue to uphold the Bank's proud legacy and take it to greater heights.

I also take this opportunity to sincerely thank the Board of Directors for reposing their trust in me and recommending my name to the RBI for this position and the Regulator considering the same and giving me the opportunity to serve as the MD & CEO of this great institution.

Media has a great role to play and support in the development of the society at large and I place on record the constructive way the media has played in the growth of this Organization also."

Pallavi T S

Pallavi T S

CHIEF MANAGER & PUBLIC RELATIONS OFFICER

